230927 – ECON 252 Note Summary

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|  | **Solow** | **Romer** |
| What does it solve? |  |  |
| What mechanism creates growth (or changes the size of the economy)? |  |  |
| What is the concept of equilibrium? |  |  |
| What happens when we change parameters? |  |  |

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| **Solow** | **Romer** |
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Growth Accounting: If

Then: